

HIGHLIGHTS OF JUNE 1, 2005 HCDA MEETING

Following is a summary of actions taken at the June 1, 2005 regular meeting of the Hawaii Community Development Authority (HCDA).

Kaka'ako District Operating Budget Approved

HCDA members authorized the HCDA Executive Director to expend up to \$450,000 in Kaka'ako revolving funds for Kaka'ako Community Development District administrative expenses for the fiscal year July 1, 2005 through June 30, 2006. Administrative expenses include items such as personal services, rent, travel and supplies.

Kalaeloa District Operating Budget Approved

Authority members also authorized the HCDA Executive Director to expend up to \$61,048 in Kalaeloa revolving funds for Kalaeloa Community Development District administrative expenses for the fiscal year July 1, 2005 through June 30, 2006.

Demolition of the Kewalo Basin Marine Mammal Laboratory

HCDA members approved the expenditure of up to \$1 million in general obligation bonds, subject to the Governor's approval, for the demolition of the Kewalo Basin Marine Mammal Laboratory (KBMML) at Kewalo Basin and the restoration of the site. The 11,220 square foot site was vacated by the KBMML in March 2005. Demolition of the existing KBMML structure and restoration of the site supports HCDA's waterfront redevelopment activities as well as enhances a recreational and visual amenity along the waterfront. The demolition will also eliminate a potential problem with regard to vagrants illegally occupying the facility. The site is identified as a key connection between the Ala Moana Beach and Kewalo Basin parks. HCDA's Makai Area Plan shows the continuation of the Waterfront promenade along the shoreline in the area adjacent to the KBMML site, which is included as a prospective development area in The Kaka'ako Waterfront Request for Proposals. Upon completion of the project, HCDA will seek reimbursement from the University of Hawaii for its respective demolition and restoration cost as required under its revocable permit.