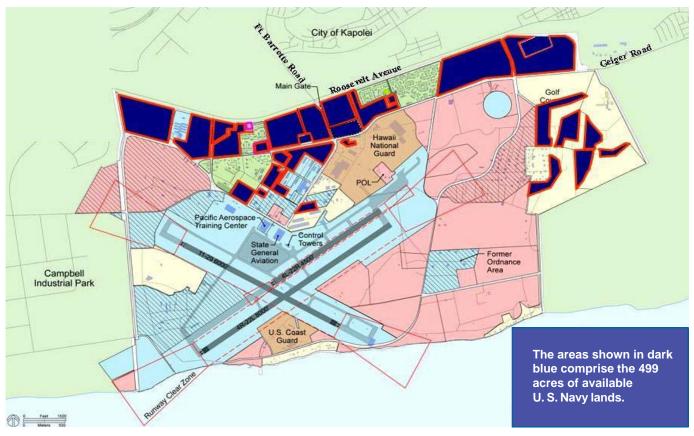
Kalaeloa...an opportunity to create a Wahi Ho'okela (Center of Excellence)

BACKGROUND

Throughout its 14-year base closure history, Kalaeloa – the former Barbers Point Naval Air Station – has struggled to recover. In July 2002, the Hawai'i State Legislature transferred redevelopment responsibility for this special place to the Hawai'i Community Development Authority (HCDA). In 2006, HCDA completed a 24-month community planning process that resulted in the development of Strategic and Master Plans.

OPPORTUNITY

There is a unique opportunity for the State to acquire 499 acres in Kalaeloa from the U.S. Navy (see map below). This acquisition will allow State government to set the stage for private sector investment. The community will benefit from significant gains in *job creation*, *permanent rental housing* and *affordable for-sale homes*; as well as providing <u>recreational opportunities</u> and <u>preserving cultural sites</u>.



RESULTS

- Significant economic impact earnings, jobs and tax base.
- Accelerates development in a critical growth area of Oahu.
- Control of land will allow greater leverage for implementing State policy objectives, such as more affordable housing, renewable energy research and development, as well as other new industries.
- Critical component of a comprehensive plan for the Leeward/Ewa region.





Hawaii Community Development Authority TEN REASONS THE STATE SHOULD ACQUIRE THE NAVY'S KALAELOA LAND NOW





Opportunity exists now - the U.S. Navy will start marketing land this year in order to comply with a September 2008 deadline to dispose of the land



Next logical step after completion of the community-based Master Plan



Will achieve positive economic growth - millions of dollars in construction as well as ongoing wages that helps entire 'Ewa/Leeward region



Utilizes successful strategies from other base closures to fund redevelopment



Complements other planned improvements in the area (Department of Hawaiian Homelands homes/office/mall, Salvation Army Kroc Center, UH West Oahu, & more)



Creates value by upzoning land and having the public, not developers, benefit from such



Sets the stage for private sector investment utilizing principles of "smart growth" transit-oriented, mixed land uses, range of housing opportunities & choices, jobs close to homes, walkable neighborhoods



Supports existing uses in the district (public recreation, airport, homes, cultural and historical treasures) and provide even more public facilities



Creates opportunities for innovative technologies and job creation



Because it makes sense!

For more info: www.HCDAweb.org/Kalaeloa

