## Hawaii Community Development Authority FACT SHEET

## Kalaeloa...Wahi Hoʻokela (Center of Excellence)



The Hawaii Community Development Authority (HCDA) will foster a mixed-use environment in Kalaeloa that supports innovation and addresses the needs of West Oahu for:

- Job creation
- Affordable for-sale housing and permanent affordable rental housing
- New public facilities, and recreational and cultural venues

HCDA will play a role similar to the one performed in Kaka'ako where the Authority facilitates the participation of the private sector in the development of the district. A similar private-public partnership is envisioned for Kalaeloa.

HCDA's facilitation role will include value creation by exercising the following responsibilities:

- Establishing land-use specifications
- Enabling and overseeing funding mechanisms
- Utilizing a toolbox of funding mechanisms to finance infrastructure and leverage private investment, since adequate infrastructure is imperative for private sector participation and the success in establishing Kalaeloa as a Center of Excellence

## Government's Role

Over the 20-year projected build-out period, the State will be able to leverage its investment in land acquisition and off-site infrastructure costs to attract private funds for project development. Initially, the State proposes acquiring 499 acres of U. S. Navy land (see map on back) that the U.S. Department of Defense has authorized for conveyance. There has been ongoing coordination with Hawaii's congressional delegation on this proposal, which also supports an aircraft carrier airwing being based at Kalaeloa.

## For more info: www.HCDAweb.org/Kalaeloa



